



Notice of Arrears Sale

TAKE NOTICE THAT the lands located in the Town of Placentia described below are in arrears of taxes and will be sold at a public auction.

Tuesday, September 22 at 2:00PM - Council Chambers, Town Hall , 25 Patterson Drive.

Civic Address	Location	Starting Bid
9 Bond’s Street	Bond’s Path	\$2,823.67
160-162 Jerseyside Hill	Jerseyside	\$7,531.81
1048-1058 Main Road	Dunville	\$7,481.95
1060-1090 Main Road	Dunville	\$26,439.61

The starting bid for each property will be equal to the taxes owing plus legal fees and other costs related to the sale of the property pursuant to section 152(1) of the *Towns and Local Service Districts Act*. HST may also be applicable to the purchase price. Successful bid must be paid to the Town immediatly following the arrears sale on the same day of purchase.

As per Section 156 of the Towns and Local Service Districts Act: This by-law rescinds all previous by-laws pertaining to this subject matter. Page 9 Where the purchaser of real property at an arrears sale fails to immediately, (a) pay the town clerk or the town's agent the amount of the purchase price of the real property; or (b) deposit with the town clerk an amount equal to the amount of the taxes, water and sewer fees, local improvement fees, interest and expenses of the arrears sale for which the real property has been sold, the town clerk shall immediately re-offer the real property for sale at the public auction.

The sale of the land is on an **“as is, where is”** basis. It is up to each interested party to conduct their own due diligence and title investigations before placing a bid. The Town of Placentia makes no representation or warranty as to title to the property. Any available title documents and surveys may be obtained by contacting the Town of Placentia at 709-227-2151. If an existing survey is not available, the successful bidder shall obtain one at their cost prior to receiving the Arrears Sale Deed from the Town.