



## TOWN OF PLACENTIA BUDGET HIGHLIGHTS

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Placentia Town Council is pleased to deliver a balanced budget for the 2023 Fiscal Year at the Public Meeting of Council on December 20, 2022.

Highlights from the Budget include:

- No increase to taxes to either the mil rate or water & sewer rates for residential and business properties.
- \$95,000 allocated for the purchase of playground equipment and upgrades.
- Development of the Fort Frederick site at a cost of \$115,500 plus HST.
- Repair of the Freshwater Sewer Outfall at a cost of \$435,000.
- Upgrades to the Regatta Grounds Lift Station at a cost of \$211,000.
- Improvements to the Harbour Drive Storm Sewer System at a cost of \$736,000.
- Station Road Erosion Control at a cost of \$639,411.
- Jersey side Wave Wall Repair at a cost of \$800,000 (Hurricane Larry Storm Damage Repair.)
- Storm Water Assessment & Repair Project for the flats of Jersey side at a cost of \$1,998,772.
- Harbour Drive Upgrades & Walkway project at a cost of \$285,000.

Council has made two applications to the federal government:

1. The continuation of the Freshwater Line Project to upgrade service lines in Freshwater at a cost of \$5,000,000.
2. The next phase for the Dunville Water Line at a cost of \$6,600,000. If successful, approximately 300 service line upgrades in Dunville will be completed and the project will include new pavement through Route 100 Dunville.

Council would like to express gratitude to residents that have contributed to the budget consultation and presented views to help prioritize spending for the 2023 fiscal year.